

PSC No: 120 - Electricity
New York State Electric and Gas Corporation
Initial Effective Date: December 1, 2003

Leaf No. 83
Revision: 0
Superseding Revision:

GENERAL INFORMATION

16. Customer Advantage Program - General Retail Access: (Cont'd.)

E. ESCO or DC Participation: (Cont'd.)

7. Creditworthiness Standards (Cont'd.)

(b) (Cont'd.)

- v. For ESCOs that satisfy NYSEG's credit requirement with a minimum "1A2" D&B rating and 24 months continuous good payment history as listed in (ii) above, the following credit limits apply. For ESCOs/DCs with a rating less than "BBB" or "Baa2", NYSEG will seek financial information from those ESCOs/DCs for the sole purpose of verifying financial information reported by D&B.

Rating	Unsecured Credit
4A1 or 4A2 or 3A1 or 3A2	30% of the ESCO's equity, up to five percent (5%) of NYSEG's applicable revenues for the applicable time period
2A1 or 2A2	50% of the ESCO's equity, up to \$500,000 total credit
1A1 or 1A2	50% of the ESCO's equity, up to \$375,000 total credit

- vi. NYSEG's credit evaluation must be completed within ten (10) calendar days after NYSEG receives the completed application. NYSEG will provide the rationale for its credit determination and the calculation supporting the credit limit and any resulting security requirement (as discussed in Section 16.E.7.(c) below). NYSEG will perform its credit evaluation and associated security calculation in a non-discriminatory manner.

ISSUED BY: James A. Lahtinen, Vice President Rates and Regulatory Economics, Binghamton, New York