

PSC NO. 3 GAS
St. Lawrence Gas Company, Inc.
Initial Effective Date: 06/04/2004

Leaf: 127
Revision: 0
Superseding Revision:

GENERAL INFORMATION

2. General Rules, Regulations, Terms and Conditions: (Cont'd)

XI. Additional Terms and Conditions Applicable to Transportation Service: (Cont'd)

K. Disposition of Banked Gas Account (Cont'd):

Super Excess Underdeliveries and Excess Underdeliveries shall be deemed to have been sold by company to customer. The price to be charged to and paid by customer for such volumes sold shall be:

a. For the period December 1 to March 31:

Super Excess Underdeliveries: the greater of the company's highest cost of gas purchased from suppliers for such month and the price applicable to Excess Underdeliveries;

Excess Underdeliveries: 105 per cent of company's weighted average cost of gas purchased for such month;

b. For the period April 1 to November 30:

Super Excess Underdeliveries: 110 percent of company's weighted average cost of gas purchased for such month;

Excess Underdeliveries: 105 percent of the company's weighted average cost of gas purchased for such month.

Super Excess Overdeliveries and Excess Overdeliveries shall be purchased by company from customer. The price to be paid by company to customer for such volumes purchased shall be:

a. For the period December 1 to March 31:

Super Excess Overdeliveries: 90 percent of the lowest price paid by company for commodity purchased for such month;

Excess Overdeliveries: 95 percent of the lowest price paid by company for commodity purchased for such month;

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