PSC NO: 1 WATER COMPANY: **NATIONAL AQUEOUS CORPORATION** INITIAL EFFECTIVE DATE: 10/01/04

LEAF: 12 REVISION: 0 SUPERSEDING REVISION

SERVICE CLASSIFICATION NO. 1

Applicable to use of Service for:

Residential, small commercial, and general use.

Character of Service

Continuous.

Rate:

\$52.60 per quarter per dwelling.

Minimum Charge:

\$52.60 per quarter per dwelling.

Terms of Payment

Bills shall be rendered quarterly in advance January 1, April 1, July 1 October 1 and are due and payable upon receipt. Bills not paid within 23 days of mailing are delinquent and the late payment charge becomes applicable and service may be discontinued after proper notice as required by law.

A late payment charge to be computed at the rate of 1 1/2 percent per month, compounded monthly, may be applied to all balances left unpaid 23 days following mailing of the bill.

Term

Terminable by the customer upon 10 days' written notice to the company.

Issued By: James Barry, President, 483 82nd Street, Suite 301, Brooklyn, NY 11209-4110