

PSC No: 16 - Gas
Rochester Gas and Electric Corporation
Initial Effective Date: June 1, 2003
Effective:

Leaf No. 26
Revision: 0
Superseding Revision:

GENERAL INFORMATION

2. HOW TO OBTAIN SERVICE (Cont'd)

B. CONSUMER DEPOSIT (Cont'd)

(3) Deposit Interest

The Company shall allow to each depositor simple interest at the rate per annum prescribed by the Public Service Commission on the amount deposited. Interest to residential customers shall be paid upon the return of the deposit, or where the deposit has been held for a period of one year, the interest shall be credited to the customer on the first billing for service rendered after the end of such period. Interest to nonresidential customers on such amount shall be credited to each depositor or by deducting it from the first bill for service rendered such depositor after the next succeeding first day of October, and at each one-year interval thereafter.

(4) Deposit Return

Each depositor, upon ceasing to be a customer, shall promptly receive a refund of such deposit and all interest thereon not theretofore refunded or credited, upon surrendering the deposit certificate (or submitting satisfactory proof of the right to receive the deposit) and upon payment of all bills for which such deposit is security. A residential customer shall promptly receive such refund of the deposit as stated herein by reason of nondelinquency for a one-year period from the payment of the deposit. A nonresidential customer will promptly receive such refund of a deposit also as stated herein by reason of nondelinquency for three years. However, a nonresidential customer's deposit refund may also be credited to the account it secured in the amount of the next projected cycle bill, if applicable, and may be credited to any other account of the customer not secured by a deposit, in the amount of the arrears on that account. Thereafter, the Company may again require a deposit under Rule 2.B.(1)(a) for residential customers or under Rule 2.B.(2)(a) for nonresidential customers.

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