

SECTION 1 - GENERAL REGULATIONS *continued*

1.12 PAYMENT AND BILLING *continued*

- 1.12.3 All bills are presumed accurate, and shall be binding on the customer unless objection is received by the Company in writing within 90 days after such bills are rendered. No credits, refunds, or adjustments shall be granted if demand therefore is not received by the Company in writing within such 90 day period.
- 1.12.4 In the case of the State of New York and its agencies, the City University of New York, the Facilities Development Corporation, and the State University Construction Fund, payment shall be due within forty-five days after receipt of a bill from the Company. In the event payment is not received by such date, interest may be applied to the amount due beginning on the day after the required payment date and ending on the date payment is actually received.
- 1.12.5 The rate of interest charged pursuant to 12.4 above shall be equal to the rate set by the state tax commission for corporate taxes pursuant to Section 1096 (e) (1) of the tax law in effect on the date the interest payment is made.
- 1.12.6 The name(s) of the customer(s) responsible for billing and desiring to use the service must be set forth in the application for service.
- 1.12.7 If notice of a dispute as to charges is not received, in writing, by Company within thirty (30) days after billing is received by the customer, the invoice shall be considered correct and binding on the customer, unless extraordinary circumstances are demonstrated.
- 1.12.8 For billing purposes, fractional minutes are calculated to the next higher minute. If computed charges include a fraction of a cent, the fraction is rounded up to the next whole cent.