

PSC No:4 Gas
Corning Natural Gas Corporation
Initial Effective Date: 10/01/2003

Leaf: 74
Revision: 0
Superseding Revision:

Statement of Gas Supply Charge:

The Monthly GSC statement will be filed no less than three (3) days prior to the date it is proposed to be effective. The GSC will be effective on the date stated on the statement and will remain in effect until changed by the filing of a subsequent statement. The Company will file supporting data and work papers underlying the GSC statement, consistent with 16 NYCRR, Part 720.

Refund Provision:

- I. In the event the Company receives one or more refunds from one or more of its gas suppliers, the total amount of refund, including interest, related to sales subject to the Gas Cost Adjustment, shall be credited to customers as follows:
 - A. The Company shall determine that portion of gas sales during the period which was related to sales under S.C. Nos. 1, 2, 3 and 5 and shall calculate the corresponding portion of the refund which applies to each service classification.
 - B. Refunds will be returned to S.C. Nos. 1, 2 and 5 customers through a credit to the Gas Cost Adjustment over a succeeding 12 month period. The rate of refund credit will be computed by dividing the total refund amount, including interest, by the corresponding estimated sales for the next successive 12 calendar months. The Company will determine the total amount refunded to its customers on the basis of the actual ten month's sales figures. Any balance of the refund remaining after the 10 month actual refund and the 11th month estimated refund will be divided by an estimate of the 12th month's sales and will be reflected in the Gas Cost Adjustment for the 12th month. All refunds concluded during the twelve months ending August 31 of each year will be reconciled with amounts