PSC No:4 Gas

Corning Natural Gas Corporation

Initial Effective Date: 10/01/2003

Leaf: 73

Revision: 0

Superseding Revision:

- (a) For new or substantially amended gas supply contracts under which gas has not been purchased during all of the twelve calendar months immediately preceding the computation date by applying the rates and charges of the supplier or suppliers which are or will be in effect as of the date the gas adjustment becomes effective to volumes of the gas estimated to be taken under each such contract.
- (b) Whenever any of the supply contracts with a term of twelve months or more terminates and such supply has been used in the above computation in (a) above, the supply will be excluded form the computation the first month after deliveries under such contracts cease. If the term of the contract was for less than twelve months, the supply will be excluded form the computation beginning with the month following the twelfth month of its inclusion.
- (c) Whenever estimated quantities have been included in the Average Cost of Gas and the Average Costs of Gas is related to gas sold, an estimate of the gas sales related to the new supplies to be purchased shall be added to the quantity of gas sold by the Company to consumers during the preceding twelve months.