

PSC No:4 Gas
Corning Natural Gas Corporation
Initial Effective Date: 10/01/2003

Leaf: 81
Revision: 0
Superseding Revision:

Any remaining over or under-deliveries at month end will be settled as follows. Any under-deliveries at month end will be billed at tariff rates for firm service. Any over-deliveries at month end in excess of 10% will be purchased by the Company at a rate equal to 90% of the Company's average commodity cost of gas.

If on any day a customer's over-delivery is greater than 10% of the customer's actual usage, the excess volumes will be purchased by the Company at a rate equal to 90% of the Company's average commodity cost of gas. If on any day a customer's under-delivery is greater than 10% of the customer's actual usage, the under-delivered volumes in excess of 10% will be sold to the customer at a rate equal to 110% of the Company's average commodity cost of gas.

For customer's taking service under SC6 or SC14, the Company shall calculate a daily contract quantity (DCQ). The DCQ represents the volume of gas the customer is required to deliver to the Company each day. The Company shall provide the DCQ to the customer by the fifteenth of the month prior to the month in which gas will be delivered. Any over or under-deliveries at month end for SC6 or SC14 customers shall be settled as described in their respective service classification sections.

A charge for balancing shall apply to all transportation customers except those served under SC11 individually negotiated contracts. The charge shall be 10% of the Company's annualized per unit cost of storage from the monthly GAC computation for customers taking service under SC7, and 20% of the Company's annualized per unit cost of storage for customers taking service under SC6 and SC14, and shall apply to all transportation volumes. The rate shall be provided in a monthly statement to be filed with the Public Service Commission. Collections from the balancing charge shall be credited to the Gas Adjustment Clause.

Issued by Thomas K. Barry, Chairman, President & C.E.O., Corning, NY 14830