Received: 06/30/2003

Status: CANCELLED Effective Date: 08/01/2003

PSC NO: 219 GAS NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: 08/01/03 LEAF: 120 REVISION: 0 SUPERSEDING REVISION:

GENERAL INFORMATION

29. CASHOUT OF IMBALANCES: (continued)

29.3.1.2.1 For Under Deliveries:

Percentage of City Gate Use	Charge Per Therm
0 to 5%	Gas Daily CNG North Point plus CNG FT variable and fixed charges plus fuel
> 5% to 10%	105% Gas Daily CNG North Point plus CNG FT variable and fixed charges plus fuel
> 10% to 15%	110% Gas Daily CNG North Point plus CNG FT variable and fixed charges plus fuel
> 15% to 20%	130% Gas Daily CNG North Point plus CNG FT variable and fixed charges plus fuel
> 20% to 50%	140% Gas Daily CNG North Point plus CNG FT variable and fixed charges plus fuel
> 50%	150% Gas Daily CNG North Point plus CNG FT variable and fixed charges plus fuel

29.3.1.2.2 For Over Deliveries:

Percentage of City Gate Use	Payment Per Therm
0 to 5%	Gas Daily CNG North Point
> 5% to 10%	95% Gas Daily CNG North Point
> 10% to 15%	90% Gas Daily CNG North Point
> 15% to 20%	70% Gas Daily CNG North Point
> 20% to 50%	60% Gas Daily CNG North Point
> 50%	50% Gas Daily CNG North Point

Issued By: William F. Edwards, President, Syracuse, New York