

- 2.10.2 All charges are due and payable within 25 days after the invoice date ("Payment Due Date"). If the Payment Due Date would cause payment to be due on a Saturday, Sunday or Holiday, the Payment Due Date shall be the first day following the Saturday, Sunday or Holiday.
- 2.10.3 When Service does not begin on the first day of a calendar month, or end on the last day of a calendar month, the charge for the fraction of the month in which Service was furnished will be calculated on a pro-rata basis, based on a 30-day month.
- 2.10.4 Billing of the Customer by the Company will begin on the Service Commencement Date. Billing accrues through and includes the day that the Service, Circuit, arrangement or component is discontinued.

(A) Late Payment Charges

Bills are considered past due 30 days after the bill date or by the next bill date (i.e., same date as the bill date in the following month), whichever occurs first, and are payable in immediately available funds.

If the entire amount billed, exclusive of any amount disputed by the customer, is received by the Company after the payment date or if a portion of the payment is received by the Company in funds which are not immediately available to the Company, then a late payment charge will apply to the unpaid balance. The late payment charge will be equal to the lessor of:

- 1. the highest interest rate (in decimal value) which may be levied by law for commercial transactions, compounded daily and applied for each month or portion thereof that an outstanding balance remains; or