Received: 04/13/2006 Status: CANCELLED Effective Date: 01/01/2007

PSC NO 2 - WATER

COMPANY: Fishers Island Water Works Corporation

INITIAL EFFECTIVE DATE: 01/01/2007

SUPERSEDING REVISION: 1

GENERAL INFORMATION

Applicable to use of Service for: Class 1

This service applies to resident customers who are year round residents of Fishers Island. A review of each customer's usage for the past 12 months will be done in June of each year, with each customer's winter usage (October-May) compared to their summer usage (June-September). If winter usage is <u>more</u> than summer usage, the customer will be charged SC 1 rates in the coming year.

Character of Service

Continuous.

Rate

\$7.70 per thousand gallons

Terms of Payment

Bills shall be rendered monthly and are due and payable by the 25th of the month. Bills not paid by the 25th of the month are delinquent and the late payment charge becomes applicable and service may be discontinued after proper notice as required by law.

Late Payment Charge

A late payment charge to be computed at the rate of 1 ½ percent per month, compounded monthly, may be applied to all balances left unpaid after the 25th of the month following mailing of the bill.

Term

Terminable by the customer upon 10 days' written notice to the company.

Issued by: Robert E. Wall, President, Fishers Island, NY 06390 (Name of Officer, Title, Address)