

PSC No: 6 Gas
Corning Natural Gas Corporation
Initial Effective Date: 09/01/2008

Leaf: 6
Revision 0
Superseding Revision:

Should the Company once again be responsible for its own gas storage fill, the GSC will also include a component to recover the carrying cost of the gas storage inventory. This component will remain as an available option until new delivery rates are approved by the commission.

(c) Statement of Gas Supply Charge

The monthly GSC statement will be filed not less than three (3) days prior to the date it is proposed to be effective. The GSC will be effective on the date stated on the statement and will remain in effect until changed by the filing of a subsequent statement. The Company will file supporting data and work papers underlying the GSC statement, consistent with 16 NYCRR, Part 720.

(d) Annual Surcharge or Refund:

A surcharge or refund, in addition to that in "Refund Provision" on Leaf No. 6, Item 8 (e) to recover Gas Adjustment under-collections or to refund Gas Adjustment over-collections shall be computed by taking the cost of gas purchased adjusted for supplier refunds applied as recorded on the Company's books during the determination period and subtracting therefrom an amount equal to the base cost of gas, as stated on Leaf No. 5, multiplied by the quantity of gas purchased, the Gas Adjustment revenues adjusted to eliminate the revenue tax effect, and either also subtracting the previous year's over-collection with interest to the extent not refunded, or adding the previous year's under-collection with interest to the extent not recovered. Any refund or recovery under this paragraph shall include simple interest at a rate to be determined from time to time by the Commission. The computation of the surcharge or refund shall be filed with the Public Service Commission on or before October 15 of each year to become effective on December 1 and shall be based on data for the twelve months ended August 31.

(e) Refund Provision:

Should the company, due to regulatory action, receive refunds on gas purchased from its natural gas supplier or suppliers resulting from the disallowance of the increased cost of gas, which has been passed on to the Company's one Customer under the "Purchased Gas Adjustment" Provision, such refunds, including interest, will be paid in the amount of the refund at the interest rate prescribed by the Commission for the period from the receipt of the refund until the refund or bill credit is mailed to the Customer, and for all refunds when the supplier refund is held by the Company more than ten (10) business days or when such interest exceeds ten dollars.

Issued by Michael German, President and C.E.O., Corning, N.Y. 14830