Received: 06/26/2007

Status: CANCELLED Effective Date: 07/01/2007

PSC NO. 4 - WATER

COMPANY: BEAVER DAM LAKE WATER CORP.

LEAF: 12

REVISION: 3

EFFECTIVE DATE: 07/01/2007 SUPERSEDING REVISION: 2

Issued in compliance with the Commission Order dated June 26, 2007 in Case 07-W-0324.

SERVICE CLASSIFICATION NO. 1

Applicable to use of Service for:

Residential and general use.

Character of Service

Continuous.

Rate

Quarterly rates, charges or surcharges (with the exception surcharges related to Environmental Facilities Corporation loans which must be approved by the Public Service Commission (PSC)) are determined by the Beaver Dam Lake Water Corp. to cover operating, maintaining and upgrading the water system. Currently a two family home pays twice the single family charge and a three family home pays three times the single family charge. Each owner has the right at any time to ask the PSC to investigate the charges.

Terms of Payment:

Bills shall be rendered quarterly in arrears or as otherwise determined by the Company and are due and payable upon receipt. Bills not paid within 23 days of mailing are delinquent and the late payment charge becomes applicable and service may be discontinued after proper notice as required by law.

Late Payment Charge

A late payment charge to be computed at the rate of 1 1/2 percent per month, compounded monthly, may be applied to all balances left unpaid 23 days following mailing of the bill.

Term

Terminable by the customer upon 10 days' written notice to the company.

<u>Issued by: Christopher Sherwood, President, 305 Chestnut Ave., New Windsor, NY 12553</u>
(Name of Officer, Title, Address)