

PSC NO: 9 GAS

COMPANY: **CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**

INITIAL EFFECTIVE DATE: 11/01/07

STAMPS: Issued in Compliance with Commission Order in Case 06-G-0059, Dated 8/23/07

LEAF: 182

REVISION: 4

SUPERSEDING REVISION: 3

GENERAL INFORMATION - Continued**IX. Special Adjustments - Continued****15. Revenue Decoupling Mechanism ("RDM") Adjustment - Continued**

Any resulting RDM adjustment will be surcharged or refunded to each customer grouping through separate per therm adjustments applicable to each customer grouping. Should the amount of any adjustment be less than 0.0001 cents per therm, the Company reserves the right to calculate the adjustment for a shorter time period or to defer the adjustment to a future period. Except as described below, the RDM Adjustment for each grouping will become effective in the second calendar month following the end of the Rate Year for which the RDM adjustment is calculated and will be recovered over a period not to exceed eleven months. RDM adjustments by grouping will be shown on the Statement of Revenue Decoupling Mechanism Adjustment. The Company will file such Statement with the Public Service Commission no less than two working days prior to the start of each 11-month period that the RDM Adjustment is to be in effect (and no less than two working days prior to any change in the RDM Adjustment as set forth herein

Should the projected reconciliation for the combined RPC groupings at any point during Rate Year 1 equal or exceed \$10 million, the Company will implement interim RPC Adjustments by group.

All refunds or surcharges billed to customers through the RDM adjustments shall be subject to reconciliation at the end of each reconciliation period.

16. Property Tax Reconciliation Surcharge

In accordance with the Joint Proposal dated May 28, 2004, in Case No. 03-G-1671, all Firm Sales and Firm Transportation Customers will be subject to a surcharge if the deferred property tax expense (excluding the effect of property tax refunds or credits) as described in the Joint Proposal exceeds \$10 million after any Rate Year beginning with the Rate Year commencing October 1, 2006. Such excess property tax expenses will be recovered through the MRAs for both firm sales and firm transportation customers during the following Rate Year

17. Curtailment Cost Recovery Charge applicable to Firm Service Classification Nos. 1, 2, 3, 9 and 13.

Firm sales and transportation Customers shall be subject to a charge, stated on a cents per therm basis and shown separately on the Statement of Monthly Rate Adjustment, to recover the costs associated with payments made to ESCOs and Direct Customers in accordance with General Information Section 14(E) "Gas Service Curtailments" of the Schedule.

(General Information - Continued on Leaf No. 183)

Issued By: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, 4 Irving Place, New York, NY 10003

(Name of Officer, Title, Address)