

B. How Service May Be Obtained: (Cont'd.)

interest shall be credited to the customer no later than the first bill rendered after the next succeeding first day of October and at the expiration of each succeeding one year period.

- (3) Interest shall be calculated on the deposit until the day it is applied as a credit to an account or the day on which a refund check is issued. If the deposit is credited in part and refunded in part, interest shall be calculated for each portion up to the day of credit and refund.

f) Deposit Return:

- (1) The Company shall return a deposit or a portion thereof plus the applicable interest in accordance with paragraphs (2) and (3) of this subdivision, as soon as reasonably possible, but no more than 30 calendar days after:
 - (i) the day an account is closed;
 - (ii) the issuance date of the first cycle bill rendered after a three year period during which all bills were timely paid, provided there is no other basis for the Company to request a deposit under subparagraph (a)(1)(ii) of this section; or
 - (iii) a review pursuant to subdivision(c) of this section shows that deposit reduction is warranted.
- (2) A deposit or portion thereof plus the applicable interest that is subject to return under paragraph (1) of this subdivision:
 - (i) shall be credited to the account it secured in the amount of any outstanding charges;
 - (ii) may be credited to the account it secured in the amount of the next projected cycle bill, if applicable; and
 - (iii) may be credited to any other account of the customer not secured by a deposit, in the amount of the arrears on that account.