PSC NO: 1 GAS   LEAF: 70
COMPANY: KEYSPAN GAS EAST CORP. DBA BROOKLYN UNION OF L.I. REVISION: 3
INITIAL EFFECTIVE DATE: 11/03/06   SUPERSEDING REVISION: 2
STAMPS:

GENERAL INFORMATION

(ii) Multiply the average unit commodity cost of gas in storage at the date of computation by the quantities of gas projected to be withdrawn from storage in the Monthly Forecasted Firm and TC Dispatch, **PLUS**

(iii) Multiply the Storage Providers' estimated effective Variable Rates and Fuel Losses by the quantity of gas projected to be withdrawn from storage, **PLUS**

(iv) Multiply the Transporters' estimated effective Variable Rates and Fuel Losses incurred to deliver gas supply purchases and storage withdrawals by the quantity of gas supply purchases and storage withdrawals projected to be delivered to the Company citygate in the Monthly Forecasted Firm & TC Dispatch, **PLUS**

(v)   All other allowable variable fees and charges associated with the purchase of gas

(vi) Projected Monthly Commodity Cost of Gas = (i) + (ii) + (iii) + (iv) + (v)

(vii) Projected Monthly Commodity Cost of Gas per Therm is the Projected Monthly Commodity Cost of Gas divided by the Monthly Forecasted Firm and TC Sendout

b.   Projected Monthly Hedging Costs / Credits per therm

(i)   Projected Hedging Costs / Credits divided by the Monthly Forecasted Firm Sendout

c.   Projected Commodity Cost of Gas with Hedging Credits/Costs per Therm

(i)   The Projected Monthly Commodity Cost of Gas per therm, **PLUS**

(ii)   The Projected Hedging Costs / Credits per therm

(iii) The Projected Commodity Cost of Gas Adjusted for Hedging Costs/Credits per therm = (i) + (ii)

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