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Form of Facilities Construction and Reimbursement Agreement For Electric Generation (continued)

Article 10 Insurance

- 10.1 Customer, at its own cost and expense, shall procure and maintain, and cause its contractors and subcontractors to procure and maintain, the following minimum insurance:
- (a) Workers' Compensation Insurance in accordance with statutory requirements and Employer's Liability insurance with a minimum liability limit of \$1 million per occurrence.
- (b) Commercial General Liability Insurance with a minimum liability limit of \$1 million per occurrence. Such policy shall include an endorsement for Contractual Liability coverage, which shall insure the performance of the obligations assumed by Customer pursuant to this Agreement, and an endorsement stating that KeySpan is an additional insured with respect to operations relating to this Agreement for incidents arising out of the negligence of Customer, its contractors or subcontractors.
- (c) Commercial Automobile Liability Insurance with a minimum liability limit of \$1 million per occurrence. This insurance shall apply to all owned, non-owned and hired automobiles used by Customer.
- (d) Umbrella Liability Insurance Policy with coverage for Commercial General Liability, Automobile Liability and Employer's Liability with a minimum liability limit of \$5 million per occurrence.
- 10.2 All insurance required by this Article 10 shall be obtained by valid and enforceable policies, issued by a company (or companies) licensed to do business in the State of New York and classified in the most recent edition of Best's Insurance Guide as a minimum Class XII as to financial rating and B+ as to policyholder rating, provided, however, that Lloyds of London and its subsidiaries, International Insurance Company, Royal Insurance Company, Associated Electric and Gas Insurance Services Limited (AEGIS), and any other insurer upon which the Parties shall agree, shall be deemed to be acceptable companies for purposes of this Article.

Issued by: John J. Bishar, Jr., Executive Vice President, General Counsel, and Secretary, Brooklyn, NY

Cancelled by supplement No. 44 effective 01/01/2008 Suspended to 01/01/2008 by order in Case 06-G-1185. See Supplement No. 43. The supplement filing date was 08/30/2007 Suspended to 09/03/2007 by order in Case 06-G-1185. See Supplement No. 42. The supplement filing date was 02/27/2007 Suspended to 03/03/2007 by order in Case 06-G-1185. See Supplement No. 41. The supplement filing date was 11/01/2006