

PSC NO: 9 GAS
COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
INITIAL EFFECTIVE DATE: June 1, 2007

LEAF: 155
REVISION: 8
SUPERSEDING REVISION: 6

GENERAL INFORMATION – Continued

VII. Gas Cost Factor and Monthly Rate Adjustment

The rates for gas service under SC Nos. 1, 2, 3 and 13 shall be increased each month by a Gas Cost Factor to reflect the Average Cost of Gas for the month, as adjusted by the following:

- (1) Annual Surcharge or Refund Adjustment
- (2) Gas Supplier Take-or-Pay Charges;
- (3) Pipeline Transition Costs;
- (4) Cost of Compensation Adjustment;
- (5) Gas Supplier Refunds (except as provided in (A) (6) below;

a Monthly Rate Adjustment to reflect the following:

- (1) Non-Firm Revenue Credit;
- (2) Gas Facility Costs Credit;
- (3) Transition Surcharge for Capacity Costs;
- (4) R & D Surcharge;
- (5) Gas Energy Efficiency Surcharge;
- (6) Transition Adjustment for Competitive Services; and
- (7) Property Tax Reconciliation Surcharge
- (8) Low Income Reconciliation Adjustment

and a Weather Normalization Adjustment.

The Gas Cost Factor and Monthly Rate Adjustment shall be expressed to the nearest .0001 of one cent.

A) Gas Cost Factor Components

1. Average Costs of Gas

Pursuant to the Settlement Agreement adopted by the Commission in its Order Authorizing Merger, issued and effective April 2, 1999, gas is purchased under a common supply arrangement for both Consolidated Edison Company and Orange and Rockland Utilities ("Companies"). The arrangement is administered by a single corporate department or entity for the benefit of the Companies, which purchase gas and services for the Companies in a manner that minimizes their total cost. The Company's monthly Average Cost of Gas applicable to the rates under SC Nos. 1, 2, 3 and 13 shall be based upon the Company's apportioned share of fixed and variable costs and shall be computed as follows:

(General Information - Continued on Leaf No. 155.1)

Issued By: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, 4 Irving Place, New York, NY 10003

(Name of Officer, Title, Address)