

PSC No:4 Gas
Corning Natural Gas Corporation
Initial Effective Date: 07/16/2011

Leaf: 76
Revision: 1
Superseding Revision: 0

Collection of Take-or-Pay Charges

In accordance with the provisions of the settlement agreement approved in Case No. 88-G-062, a surcharge shall be calculated which will allow for recovery of approximately 96% (the Company will absorb approximately 4%) of take-or-pay charges together with interest calculated at the unadjusted customer deposit rate.

The Company shall determine and allocate the total anticipated annual net charges, including interest. Commodity billed charges from suppliers shall be allocated entirely to firm sales customers. The amounts so determined shall be divided by the applicable volumes to obtain the resulting surcharge. The surcharge developed for the firm sales customers served by S.C. Nos. 1, 2 and 5 shall be included in the monthly billing rates by use of the Gas Adjustment. For transportation customers served by S.C. Nos. 6, 7 and 10 the surcharge shall be added to the appropriate transportation rate.