## SECTION 3 - GENERAL RULES AND REGULATIONS, (Cont'd.)

### 3.4 Payment for Service Rendered, (Cont'd.)

### 3.4.5 Late Payment Charges, (Cont'd.)

C. Late payment charges do not apply to government agencies in the State of New York. These agencies are required to make payment in accordance with the provisions of Article XI-A of the State Finance Law (Chapter 153 of the Laws of 1984).

### 3.4.6 Customer Overpayments

The Company will provide interest on Customer overpayments that are not refunded within thirty (30) days of the date the Company receives the overpayment. An overpayment is considered to have occurred when payment in excess of the correct charges for service is made because of erroneous Company billing. The Customer will be issued reimbursement for the overpayment, plus interest, or, if agreed to by the Customer, credit for the amount will be provided on the next regular Company bill. The Rate of interest shall be the same as the Company's applicable Late Payment Charge.

Interest shall be paid from the date when overpayment was made, adjusted for any changes in late payment Rate, and compounded monthly, until the date when the overpayment is refunded. The date when overpayment is considered to have been made will be the date on which the Customer's overpayment was originally recorded to the Customer's account by the Company.

