

CornerStone Telephone Company, LLC

P.S.C. No. 1 – Telephone  
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## SECTION 2 – GENERAL RULES AND REGULATIONS

## 2.4 Payment for Service Rendered (cont'd)

## 2.4.4 Return Check Charge

When the bank returns a check that has been presented to the Company by a customer in payment for charges, the customer shall be responsible for the payment of a Returned Check Charge of \$25.00.

## 2.4.5 Late Payment Charges

1. Customer bills for telephone service are due on the due date specified on the bill. A customer is in default unless payment is made on or before the due date specified on the bill. If payment is not received by the customer's next billing date, a late payment charge shall be due the Company.
2. The late payment penalty shall be the lesser of \$10.00 or that portion of the payment not received by the date due minus any charges billed as local taxes multiplied by 2%, whichever is greater, or the highest allowable by law.
3. Late payment charges do not apply to those portions (and only those portions) of unpaid balances that are associated with disputed amounts. Undisputed amounts on the same bill are subject to late payment charges if unpaid and carried forward to the next bill.
4. Late payment charges do not apply to final accounts.
5. Late payment charges do not apply to government agencies of the State of New York. These agencies are required to make payment in accordance with the provisions of Article XI-A of the State Finance Law (Chapter 153 of the Laws of 1984).

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Issued by:

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