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PSC NO: 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: APRIL 27, 2009

REVISION: 0 SUPERSEDING REVISION:

GENERAL INFORMATION

- 46. ELECTRICITY SUPPLY COST (ESCost) (Continued)
 - 46.3 For each hour, the NYISO Tariff Schedule I Scheduling System Control and dispatch rate in \$/MWh from the cost month two months prior; plus
 - 46.4 For each hour, the NYISO Tariff Schedule II Voltage Support Service average rate in \$/MWh from the cost month two months prior; plus
 - For each hour, the NYISO Tariff Schedule III Regulation and Frequency Response Service rate in \$/MWh from the cost month two months prior; plus
 - 46.6 For each hour, the NYISO Tariff Schedule IV Energy Imbalance rate in \$/MWh calculated as NYISO Real Time energy purchases times the difference between Real Time price minus DAM Price plus Real Time energy sales times the difference between the DAM Price minus Real Time Price, each from the previous three months divided by the NYISO net energy for load to meet sales to PSC No. 220 and PSC No. 214 customers served ESS by the Company under both the Standard Rate and Market Rate Service as set forth in Rule 48; plus
 - 46.7 For each hour, the NYISO Tariff Schedule V Operating Reserve Service weighted average rate in \$/MWh from the cost month two months prior; plus
 - 46.8 For each hour, the NYISO Tariff Schedule VI Black Start Service rate in \$/MWh from the costs month two months prior; plus
 - 46.9 For each hour, the NYISO NTAC rate in \$/MWh from the cost month two months prior; plus
 - 46.10 For each hour, an unforced capacity imbalance rate (in \$/MWH) calculated as the sum of
 - (i) purchases (in MW) in the monthly capacity auctions times the respective monthly auction price (\$/MW-mo) minus LBMCP (\$/MW-mo), plus sales (in MW) in the monthly capacity auctions times LBMCP (\$/MW-mo) minus the respective monthly auction price (\$/MW-mo);
 - the purchase (in MW) in the spot capacity auction required to meet the Company's Unforced Capacity Requirement times the spot auction price (\$/MW-mo) minus LBMCP (\$/MW-mo), plus the sale (in MW) in the spot capacity auction required to meet the Company's Unforced Capacity Requirement times LBMCP (\$/MW-mo) minus the spot auction price (\$/MW-mo); and
 - (iii) the purchase (in MW) in the spot capacity auction required to meet the Company's obligation in excess of the Unforced Capacity Requirement times the spot auction price (\$/MW-mo) as established by the NYISO's administratively determined Demand Curve.

each from the previous cost month, two months prior, divided by the NYISO net energy load to meet sales to PSC No. 220 and PSC No. 214 customers served ESS by the Company under both Standard Rate and Market Rate Service as set forth in Rule 48.