

PSC NO: 220 ELECTRICITY
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: APRIL 27, 2009

LEAF: 144
REVISION: 0
SUPERSEDING REVISION:

GENERAL INFORMATION

26. BILLING, METER READING, AND COLLECTIONS: (Continued)

26.12.5 Payment Agreement Terms:

26.12.5.1 Mutually acceptable terms. A Deferred Payment Agreement may contain any specific terms that have been negotiated in good faith by the Company and the customer or applicant.

26.12.5.2 The Standard Agreement. Where the Company has been unable to contact the customer or applicant to negotiate specific terms, or where negotiations have failed to produce mutually acceptable terms, the Company may offer a specific agreement based on the following terms:

* A downpayment up to 15 percent of the amount covered by the payment agreement or the cost of one-half of one month's average usage, whichever is greater, or, if the amount covered by the agreement is less than one-half of one month's average usage, 50 percent of the total amount covered by the payment agreement.

* Monthly installments up to the cost of one-half of one month's average usage, or, one-tenth of the balance, whichever is greater.

26.12.6 Entering into the Agreement:

A copy of the written payment agreement offer must be signed by the customer or applicant and returned to the Company in order to become valid and enforceable. In the case of customers who are subject to a final notice of termination, the signed agreement must be received by the Company by the day before the earliest day on which termination may occur, in order to avoid termination of service. If the signed agreement is not received as required, the Company may take steps to shut-off service.

26.12.7 Renegotiating Agreements:

If a customer or applicant can demonstrate that his or her financial circumstances have changed significantly because of conditions beyond his or her control, the Company will amend the terms of the agreement to reflect such changes.