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Issued in compliance with Commission Order in Case 09-M-0114 dated 6/25/2009

GENERAL INFORMATION - Continued

5. Other Charges and Adjustments

5.1 Rate Adjustment Clause

Pursuant to the Order of the Public Service Commission (the "Commission"), dated June 25, 2009, in Case 09-M-0114, \$6 million per year of the Company's revenue requirement shall be recovered pursuant to a rate adjustment clause mechanism, subject to refund pending the Commission's audit and review of the Company's contract-related capital, O&M, and related expenditures as set forth in the February 12, 2009 Order in Case 09-M-0114. The portion of the rates and charges shown in each Service Classification that comprise this rate adjustment clause mechanism will be shown on the Statement of Rate Adjustment Clause filed apart from this Rate Schedule. This portion of the Company's revenue requirement will continue to be recovered in this manner until such time as the Commission determines otherwise.

Issued By: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003