

PSC No. 2 - Electricity  
The Fishers Island Electric Corporation  
Initial Effective Date: July 1, 2009

Leaf No. 59  
Revision: 0  
Superseding Revision:

## GENERAL INFORMATION

### K. Interest on Customer Overpayments: (Cont'd.)

The rate of interest on customer overpayments shall be the greater of the unadjusted customer deposit rate specified by the Commission or the applicable late payment rate, if any, for the service classification under which the customer was billed. Interest shall be paid from the date when the customer overpayment was made, adjusted for any changes in the deposit rate of late payment rate, and compounded monthly, until the date when the overpayment was refunded.

The Company shall be required to pay interest on any customer refunds that occurred on or after March 20, 1984, except where customer overpayments are refunded within 30 days after such overpayment is received by the Company.

### L. Contents of Bills:

Customer bills shall state the charges for service(s) performed, materials furnished or other charges made by the Company and will be itemized on the applicable bill form unless by reason of size limitation itemization is not possible. In those cases, totals will be utilized and a separate listing of charges making up such totals will be sent with this bill. Bills shall contain information required under 16 NYCRR 13.11.

Issued by: Robert E. Wall, President, Fishers Island, New York 06390