

PSC NO: 2 - WATER
COMPANY: NEW YORK AMERICAN WATER COMPANY, INC.
INITIAL EFFECTIVE DATE: October 14, 2012
Issued in compliance with order in Case 12-W-0217 dated 08/17/2012

LEAF: 15
REVISION: 0
SUPERSEDING REVISION:

GENERAL INFORMATION

SECTION III. DEPOSITS -NON RESIDENTIAL

1. As security for payment of bills the Company may require a deposit equal to the estimated charge for two month's service at the rates provided for in the appropriate rate schedule from applicants whose credit is not established with the Company, or from customers who are delinquent in payment of bills. Any bill remaining unpaid after thirty (30) days from date rendered is considered delinquent.

An interest rate per annum as prescribed by the Commission will be paid on such deposits.

A customer will be considered to have established credit with the Company when no bill has been delinquent for one year, at the end of which period the deposit will be returned with interest.

Where deposits are not refunded, interest will be paid in cash or deducted from the amount of a bill for water service rendered to customers not later than the next bill rendered after the next succeeding first day of October and at each one year interval thereafter.

When service is discontinued and all bills are paid, the deposit will be returned with interest.

In the event the applicant desires service for a trailer or other non-permanent structure, he will make a long term payment to the Company for all the cost of the connection of such service. Said payment will bear simple interest per annum, as prescribed by the Commission, and will be refunded at the end of ten (10) years, or sooner in the event that a permanent structure for such service connection is completed.

2. A separate deposit will be required from real estate developers, prospective owners and prospective occupants of any property abutting on a public street (Section IV paragraph 4 and Section VIII). An interest rate per annum as prescribed by the Commission will be paid on such deposit. Terms of refund will be found under Section IV paragraph 4 and Section VIII paragraph 3.

3. A separate deposit may be required to guarantee payment of the surcharge in connection with main extensions where the surcharge is applicable (Section VIII). An interest rate per annum as prescribed by the Commission, will be paid on such deposit, less refunds made when new customers take service from the extension.

Issued by: William M. Varley, President, 733 Sunrise Hwy., Lynbrook, NY 11563