

PSC NO: 119 ELECTRICITY  
NEW YORK STATE ELECTRIC & GAS CORPORATION  
Initial Effective Date: 12/01/12

Leaf: 95  
Revision: 2  
Superseding Revision: 1

### GENERAL INFORMATION

4. Billing and Collections: (Cont'd.)

L. Customer Deposit: (Cont'd.)

4. Deposit Alternatives:

The Company shall accept deposit alternatives which provide a level of security equivalent to cash, such as irrevocable bank letters of credit and surety bonds.

5. Interest:

The Company shall allow to each such depositor simple interest at a rate per annum prescribed by the Commission on the amount deposited.

(a) Interest to residential customers will be paid upon the return of the deposit, or where the deposit has been held for a period of one year, the interest will be credited to the customer on the first billing for utility service rendered after the end of such period.

(b) Interest to non-residential customers will be paid upon the return of the deposit, or where the deposit has been held for a period of one year or more, the interest will be credited to the customer no later than the first bill rendered after the next succeeding first day of October and at the expiration of each succeeding one year period.

Interest will be calculated on the deposit until the day it is applied as a credit to an account or the day on which a refund check is issued. If the deposit is credited in part and refunded in part, interest will be calculated for each portion up to the day of credit and refund.

6. Deposit Return:

Each depositor, upon ceasing to be a customer, will promptly receive a refund of his deposit and all interest thereon not theretofore refunded or credited, upon surrendering his deposit certificate (or submitting satisfactory proof of the right to receive the deposit) and upon payment of all bills for which such deposit is security.

(a) A residential customer shall promptly receive such refund of his deposit as stated herein by reason of non-delinquency for a one-year period from the payment of the deposit.

(b) For non-residential customers:

the Corporation will return a non-residential deposit or portion thereof plus the applicable interest in accordance with, Rule 4.L.5, as soon as reasonably possible, but no more than 30 calendar days after:

(1) the day an account is closed;

(2) the issuance date of the first cycle bill rendered after a three year period during which all bills were timely paid, provided there is no other basis for the Company to request a deposit under non-residential subparagraph 1.A.(2) of this section; or

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