PSC NO: 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: JUNE 1, 2012

LEAF: 222.2 REVISION: 2 SUPERSEDING REVISION: 1

GENERAL INFORMATION

42. MERCHANT FUNCTION CHARGE (CONTINUED)

42.3.4 Working Capital on Purchased Power Costs

42.3.4.1 The Working Capital on Purchased Power rates will be calculated by multiplying the working capital percentage factor of 0.406% by the Electricity Supply Cost and ESRM, inclusive of the New Hedge Adjustment, on customers' bills.

Issued by Kenneth D. Daly, President, Syracuse, NY Cancelled by supplement No. 15 effective 03/27/2013 Suspended to 03/29/2013 by order in Case 12-E-0201. See Supplement No. 12. Th e supplement filing date was 09/04/12 Suspended to 09/28/2012 by order in Case 12-E-0201. See Supplement No. 10. Th e supplement filing date was 05/15/2012