

PSC No: 5 Gas
Corning Natural Gas Corporation
Initial Effective Date: 05/01/2012

Leaf: 76.1
Revision 4
Superseding Revision: 3

"Issued in Compliance with Commission Order "11-G-0280" Issued and Effective April 20, 2012"

production, shall be shared 90%/10% between customers and shareholders, respectively, above and below a target of \$1,867,042 for Rate Year 1 (May 1, 2012 - April 30, 2013), \$1,924,096 for Rate Year 2 (May 1, 2013 - April 30, 2014) and \$1,972,436 Rate Year 3 (May 1, 2014 - April 30, 2015), imputed in base delivery Rates. Corning will defer the customers' share of any difference between the imputed contracts revenue and the actual contracts revenue for each Rate Year, or any 12-month period subsequent to Rate Year 3. Also, any surcharge/ refund approved by the Commission.