PSC No:4 Gas Corning Natural Gas Corporation Initial Effective Date: 05/01/12

Leaf: 75.1	
Revision: 11	
Superseding Revision:	10

"Issued in Compliance with Commission Order "11-G-0280" Issued and Effective April 20, 2012"

approved by the Commission.

A statement to implement the DRA will be filed by November 15th of each year with the effective date of January 1<sup>st</sup>. The DRA will remain in effect for 12 months and be derived including interest on the unrecovered balance or the unrefunded balance owed to customers, whichever may be the case. Interest on the unrefunded or unrecovered balance will be computed using the Commission approved unadjusted customer deposit rate. The initial DRA should reflect the reconciliation for the period October 1st, 2006 through September 30<sup>th</sup>, 2007. Based on results of the above reconciliation or flow-back mechanisms for the previous twelve months ended September 30<sup>th</sup>, to the extent the net DRA credit or surcharge is not fully passed back or recovered during the twelve month period the credit or surcharge is in effect, the remaining refund or surcharge balance will be included in the derivation of the next effective DRA.

Issued by Michael German, President and C.E.O., Corning, N.Y. 14830