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Issued in compliance with order dated 03/16/2012 in Case 11-E-0319

GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER R - Net Metering for Customer-Generators - Continued

G. Charges and Credits - Continued

- 2. Credits to a Customer Who Supplies Net Energy to the Company Continued
 - b. For Customers Billed Under Demand Rates:
 - (i) For Customers with fuel cell electric generating equipment, any kWhr of net energy provided to the Company during the billing period will be converted to a monetary credit based on the Company's Avoided Energy Cost for the month. The monetary credit will be applied towards any outstanding energy, customer, demand, or other charges in the billing period. Any remaining monetary credit will be carried forward to the succeeding billing period.

(ii) For all other Customers:

Any kWhr of net energy provided to the Company will be converted to the equivalent monetary value at the per-kWhr rate applicable to the Customer's Service Classification. If the Customer participates in Remote Net Metering, the per-kWhr rate will be the rate applicable to the Host Account's Service Classification. Where service is taken under Special Provision G of SC 9, the "per-kWhr rate" as determined under sections G.2.b and G.3.a(ii) of this Rider will exclude the System Benefits Charge, Renewable Portfolio Standard Charge, and Revenue Decoupling Mechanism Adjustment. If a Customer is served under Rider Q, any kWhr of net energy provided to the Company under Rider Q will be equal to the total excess kWhr provided to the Company multiplied by the Allocation Ratio described in General Rule 11; any remaining net kWhr will be priced at the per-kWhr rate of the Customer's applicable Service Classification. Where both high-tension and low-tension service are supplied and billed to a Customer under a single agreement, separate kWhr credits will be determined for the high-tension service and low-tension service if the per-kWhr rates differ.

The monetary credit will be applied towards any outstanding energy, customer, demand, or other charges in the billing period.

If the Customer does not participate in Remote Net Metering, any remaining monetary credit shall be converted back to its kWhr value and carried forward to the succeeding billing period.

If the Customer participates in Remote Net Metering, all or a portion of the remaining monetary credit on the Host Account, as designated by the Customer in its application for remote net metered service, will be applied, along with any prior period remaining monetary credits, to the Satellite Account(s) in the order in which the Satellite Account(s) are billed until such time that the monetary credit is reduced to zero or all Satellite Account(s) have been credited. If more than one Satellite Account bills on the same day, the monetary credit shall be applied to the Satellite Accounts in order of kWhr usage from highest to lowest. If a monetary credit remains after all Satellite Accounts are credited, the remainder of the monetary credit shall be carried forward to the succeeding billing period on the Host Account.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY