

PSC No:4 Gas
Corning Natural Gas Corporation
Initial Effective Date: 06/20/2012

Leaf: 80.4.2
Revision: 1
Superseding Revision:0

"Issued in Compliance with Commission Order "11-G-0280" Issued and Effective
April 20, 2012"

Case11-G-0280
Corning Natural Gas Corporation
Balancing and Cash-Out Tiers
Period 3 (Starting 5-1-13)

Daily Cash-Out Table for Daily Balanced
Customer
Deficiency

Imbalance	Index Price Adj.	Surplus Imbalance	Index Price Adj.
0 to -7.5%	No Cash-Out	0 to +7.5%	No Cash-Out
-7.5% to -15%	110% of Market Price	+7.5% to +15%	90% of Market Price
-15% to -20%	120% of Market Price	+15% to +20%	80% of Market Price
< -20%	150% of Market Price	> +20%	50% of Market Price

Daily Cash-Out Table for Daily Balanced
Customer
Deficiency

Imbalance	Index Price Adj.	Surplus Imbalance	Index Price Adj.
0 to -7.5%	Market Price	0 to +7.5%	Market Price
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-15% to -20%	120% of Market Price	+15% to +20%	80% of Market Price
< -20%	150% of Market Price	> +20%	50% of Market Price

End-of-Month Cash Out - No Rollover
No Harm - No Foul Rule for Daily or Monthly Imbalances