PSC No:4 Gas Leaf: 80.4 Corning Natural Gas Corporation Revision: 5

Initial Effective Date: 06/20/2012 Superseding Revision: 4

"Issued in Compliance with Commission Order "11-G-0280" Issued and Effective April 20, 2012"

Case11-G-0280
Corning Natural Gas Corporation
Balancing and Cash-Out Tiers
Period 1 (Starting 5-1-12)

Daily Cash-Out Table for Daily Balanced Customer

Deficiency

Imbalance	Index Price Adj.	Surplus Imbalance	Index Price Adj.
0 to -10%	No Cash-Out	0 to +10%	No Cash-Out
-10% to -15%	110% of Market Price	+10% to +15%	90% of Market Price
-15% to -20%	120% of Market Price	+15% to +20%	80% of Market Price
< -20%	150% of Market Price	> +20%	50% of Market Price

End of Month Cash-Out Table for Daily Balanced Customer

Deficiency

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Imbalance	Index Price Adj.	Surplus Imbalance	Index Price Adj.
0 to -10%	Market Price	0 to +10%	Market Price
-10% to -15%	110% of Market Price	+10% to +15%	90% of Market Price
-15% to -20%	120% of Market Price	+15% to +20%	80% of Market Price
< -20%	150% of Market Price	> +20%	50% of Market Price

End-of-Month Cash Out - No Rollover

No Harm - No Foul Rule for Daily or Monthly Imbalances