

PSC NO: 119 ELECTRICITY
NEW YORK STATE ELECTRIC & GAS CORPORATION
Initial Effective Date: 12/01/12

Leaf: 94
Revision: 1
Superseding Revision: 0

GENERAL INFORMATION

4. Billing and Collections: (Cont'd.)

L. Customer Deposit: (Cont'd.)

3. Deposit Review

Non-Residential

The Company shall at the first anniversary of the receipt of the deposit and at least biennially thereafter, review the billing history of every customer who has a deposit with the Company, to assure that the amount of the deposit conforms with Rule 2.b. The Company reserves the right to review the deposit at any other time at the Company's option.

- (a) If a review shows the deposit held falls short of the amount that the Company may lawfully require by 25 percent or more, the Company may require the payment of a corresponding additional deposit amount from the customer.
- (b) If a deposit review shows the deposit held exceeds the amount that the Company may lawfully require by 25 percent or more, the Company will refund the excess deposit to the customer in accordance with Rule 4.L.6.

Upon request of a customer for a downward revision of the deposit, which request is substantiated both by the customer's billing history and by a permanent documented change in load and consumption, the Company shall refund any portion of the deposit in excess of the amount the utility may lawfully require in accordance with Rule 4.L.6.

4. Deposit Alternatives:

The Corporation will accept deposit alternatives which provide a level of security equivalent to cash, such as irrevocable bank letters of credit and surety bonds, in the form specified by the Corporation.

5. Interest:

The Corporation will allow to each such depositor simple interest at a rate per annum prescribed by the Public Service Commission on the amount deposited.

- (a) Interest to residential customers will be paid upon the return of the deposit, or where the deposit has been held for a period of one year, the interest will be credited to the customer on the first billing for utility service rendered after the end of such period.

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