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PSC NO: 4 - Steam
Leaf: 53
Consolidated Edison Company of New York, Inc.
Revision: 2

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GENERAL INFORMATION - Continued

8. Adjustment of Rates Related to Changes in the Cost of Fuel - Continued

8.4 Special Monthly Adjustments

The following charges and credits will be reflected in the Monthly Adjustment, expressed in cents per Mlb of steam:

- a. any common costs of the 74th Street and 59th Street steam stations allocated to electric that are not being recovered through a charge to electric rates, to the extent not already reflected in steam base rates;
- b. New York City sewer use charges, when incurred;
- c. any tariff-based charges for electricity used at steam generating stations, to the extent such costs are not already recovered in steam base rates, unless the amounts are deferred for later recovery pursuant to Commission order:
- d. any net revenue losses associated with the reduction of steam load supplied by the Company to a Customer under this Rate Schedule when such a Customer becomes a third-party supplier of Steam under Service Classification No. 6;
- e. purchased water and water chemical costs used for the production of steam commencing October 2007, recovered on a one-month lag;
- f. the costs for the consultant(s) to study thermal efficiency/losses pursuant to the Commission's Order in Case 07-S-1315 and Case 09-S-0794;
- g. all program costs not recovered in rates, inclusive of incentives that may be paid to customers, and incentives that may be earned by the Company, for the steam energy efficiency programs that may result from the Steam Energy Efficiency Program collaborative established in Case 07-S-1315;
- h. the Steam system's allocable share of Clean Air Act Section 185 fees pursuant to the Commission's Order in Case 09-S-0794; and
- i. all program costs not recovered in rates, inclusive of payments to Customers and lost revenues, associated with Rider F and Rider G (except for the cost of purchased power).

At the end of each October, actual expenses related to Special Monthly Adjustments over the 12-month period ending September will be compared to the amount recovered through the Special Monthly Adjustment over the 12-month period ending October. Any under-collections or over-collections will be reflected in the Special Monthly Adjustment, expressed to the nearest tenth of a cent, over the subsequent 12 months beginning in December. Surcharge or credit amounts shall bear interest at the rate prescribed by the Commission on unamortized balances.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY