PSC NO: 10 - Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 11/01/2011

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GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER V - EMERGENCY DEMAND RESPONSE PROGRAM - Continued

E. Payments for Load Reductions and/or Deliveries - Continued

- 2. Payment to a Customer for each Emergency Demand Response Period will be for a minimum of four hours. Payment will be calculated as follows:
 - a. For Emergency Demand Response Periods lasting more than four hours, the payment for each hour of verified Load Reduction or Load Delivery will be equal to 90 percent of the higher of (i) the real-time, zonal Locational Based Marginal Price per kWh adjusted for losses or (ii) 50 cents per kWh.
 - b. For Emergency Demand Response Periods lasting four hours or less, the payment for each hour of verified Load Reduction or Load Delivery will be equal to 90 percent of the higher of (i) the realtime, zonal Locational Based Marginal Price per kWh adjusted for losses or (ii) 50 cents per kWh for the first two hours or the duration of the Emergency Demand Response Period, whichever is greater, and the payment for the remainder of the four-hour minimum payment period of verified Load Reduction or Load Delivery will be equal to 90 percent of the real-time, zonal Locational Based Marginal Price per kWh adjusted for losses.
 - The sum of the amounts so calculated for the hours of the Emergency Demand Response Period(s) c. will be the amount paid to the Customer. Payment will be made in the billing cycle following the Company's receipt of payment from the NYISO. Customers of NYPA, NYCPUS and COWPUSA will be paid by check. All others will receive payment by bill credit.
 - d. Further information regarding payments under various economic development programs is contained in General Rule 11.
- 3. Payment for energy will not be made under this Rider if the Customer receives payment for energy under a similar load reduction or delivery program, such as a Special Case Resources or peak load management program implemented by either the Company or another entity, for load reductions and/or deliveries occurring during concurrent load reduction and/or delivery hours. Rider V Customers taking service under Rider W will be paid under this Rider for load reductions in excess of their accepted Rider W Bid, expressed in kWh, for concurrent Rider V and Rider W load reductions. Rider V Customers taking service under Rider U will be paid the higher of the amount payable under Rider U and the amount payable under V for concurrent load reduction and/or delivery hours.