

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 11/01/2011

Leaf: 300
Revision: 0
Superseding Revision:

GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER W – DAY AHEAD DEMAND REDUCTION PROGRAM - Continued

F. Payments and Penalties for Load Reductions by Curtailment

Payments will only be made for bids submitted by the Company and scheduled by the NYISO. For each hour in which the Customer reduced load under this Rider, the Company will pay the Customer an amount equal to the Customer's Bid in kW for such hour times 90 percent of the dollars per kWh received by the Company from the NYISO for scheduled day-ahead load reductions, excluding any Demand-Reduction Incentive Payments for such hour, times the ratio of (i) the aggregated Bids at the Customer's Demand Reduction Bus for such hour, rounded to the nearest lower full MW to (ii) the aggregated Bids at the Customer's Demand Reduction Bus for such hour. The sum of the amounts so calculated in any billing cycle for the hours in which the Customer's Bids were accepted will be the amount paid to the Customer for such billing cycle. The payment to the Customer for each hour will, in no event, be less than 90 percent of the product of the Customer's Bid and the bid price level.

1. When the Calculated Load Reduction is less than the Customer's Bid, the Company will charge the Customer a penalty equal to the product of (i) the applicable hourly day-ahead LBMP or the applicable real-time LBMP, whichever is greater, and (ii) the difference between the Calculated Load Reduction and the Customer's Bid.
2. Payment, net of any penalties, will be made by bill credit in the billing cycle following the Company's receipt of payment from the NYISO.
3. Payment for energy will not be made under this Rider if the Customer receives payment for energy under a similar load reduction program, such as a Special Case Resources or peak load management program implemented by an entity other than the Company for load reductions occurring during concurrent load reduction hours. Rider W Customers taking service under Rider P, U or V will be paid under this Rider for their accepted demand reduction Bid and under Rider P, U, or V, as applicable, for load reductions in excess of the Bid, expressed in kWh, during concurrent load reductions.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY