

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
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GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER P – PURCHASES OF INSTALLED CAPACITY - Continued

D. Payment for Service Curtailment - Continued

2. Energy Payment Rate

In the event of a service curtailment, a Customer who provides Installed Capacity through Load Reduction will be paid for energy reductions during each hour of service curtailment. The Company shall determine the Customer's energy reduction in each hour by applying the NYISO methodology selected by the Customer to verified meter readings. The Customer may select a different NYISO methodology once per Capability Period; such selection will be made in writing to the Company and will be applicable on the first calendar day of the subsequent Capability Period after receipt of the written notice. A Customer who does not select a methodology will be considered to have chosen the NYISO standard baseline methodology. If at any time there is no NYISO methodology for determining Customers' hourly energy reductions, the Customer's baseline load or hourly energy reduction shall be determined by the Company.

In the event of a service curtailment, a Customer who provides Installed Capacity through Load Delivery will be paid for energy delivery during each hour of service curtailment based on the actual number of kilowatthours delivered.

Payment for each hour of verified energy reduction or delivery will be based on the higher of (a) the real-time, zonal Locational Based Marginal Price per kWh adjusted for losses or (b) an amount specified by the customer on its application, but no more than 50 cents per kWh. The amount specified by the customer shall be in increments of 5 cents per kWh.

3. Payments, net of penalties, will be made on a quarterly basis. Customers of NYPA, NYCPUS and COWPUSA will be paid by check. All others will receive payment by bill credit.
4. Payment for energy will not be made under this Rider if the Customer receives payment for energy under a similar service curtailment program, such as a Special Case Resources or peak load management program implemented by either the Company or another entity, for load reductions and/or deliveries during concurrent hours. Rider P Customers taking service under Rider W will be paid under this Rider for load reductions in excess of their accepted Rider W Bid, expressed in kWh, for concurrent Rider P and Rider W load reductions.
5. Further information regarding payments under various economic development programs is contained in General Rule 11.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY