

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 11/01/2011

Leaf: 335
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GENERAL RULES

25. Supply and Supply-related Charges and Adjustments - Continued

25.3 Merchant Function Charge

The Merchant Function Charge (“MFC”) is applicable to all Full Service Customers subject to the MSC. The MFC is determined on a calendar-month basis and is equal to the sum of the following components:

- (a) a competitive supply-related charge, inclusive of a charge for purchased power working capital;
- (b) a credit and collection-related charge;
- (c) a charge or credit to reflect the Transition Adjustment amount (including any Reconciliation Amounts from the prior Rate Year’s Transition Adjustment and prior period deferrals, plus interest) applicable to Full Service Customers, pursuant to General Rule 28; and

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY