

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 11/01/2011

Leaf: 348
Revision: 0
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GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.1 Monthly Adjustment Clause - Continued

26.1.4 Smart Grid Projects - Continued

The amount to be collected from Full Service and Retail Access Customers through the MAC will be determined by multiplying the amount to be collected in the five-month period commencing November 2010 and in any annual period thereafter by the ratio of forecasted Rate Year Delivery Revenues under this Rate Schedule to total combined forecasted Rate Year Delivery Revenues under this Rate Schedule, the PASNY Rate Schedule, and the EDDS Rate Schedule for the Rate Year in effect at the commencement of each collection period (i.e., five months initially and twelve months thereafter). The amount to be collected under this Rate Schedule over the collection period, plus any prior period adjustment, will be collected monthly through the MAC.

The Company will phase out cost recovery through the MAC of Smart Grid projects as the costs of projects are moved into base rates. Costs recovered through the MAC for Smart Grid projects are subject to refund if the Commission determines project costs to have been imprudently incurred or cost calculations to be incorrect.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY