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GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER J - BUSINESS INCENTIVE RATE

Applicable to SC 9 (Subject to the provisions thereof)

(A) Applicability

To non-governmental Customers eligible for service under SC 9 and meeting the requirements of this Rider. Service under this Rider will be available to Customers commencing service under this Rider on or after April 9, 1995, provided they meet the eligibility requirements set forth below.

- (1) Eligibility: Service under this Rider will only be available to Customers who are receiving economic development benefits from state or local authorities as specified in (a) and (b) below, to not-for-profit institutions utilizing space for biomedical research as specified in (c) below, and to Business Incubators and Business Incubator Graduates as specified in (d) below. This Rider is available to:
 - (a) Customers served in New Premises or Vacant Premises in New York City or Westchester County receiving a Substantial Real Property Tax Incentive or New York City Energy Cost Savings Program energy rebates;
 - (b) Customers receiving a Comprehensive Package of Economic Incentives commencing in 1995 or thereafter, irrespective of whether the Customer's premises are New Premises or Vacant Premises. Customers receiving a Comprehensive Package of Economic Incentives negotiated on or after January 1, 1998, who qualify under both this paragraph and paragraph (a) of section (A)(1), will be considered to be eligible solely under this paragraph.
 - (c) Not-for-profit institutions occupying newly constructed or converted space contained within newly constructed buildings, or space in additions to or renovations in existing buildings, where such space is solely or predominantly used for Biomedical Research ("Biomedical Research Customers"). Service under this Rider will be made available to such space and to associated administrative space within such buildings upon a showing of expected economic development benefits, including new jobs, as a result of the provision of this Rider over the long term and a showing that National Institute of Health grants will not contribute towards the cost of electric service covered by this Rider.
 - (d) Business Incubators and Business Incubator Graduates. The maximum load eligible for rate reductions under this Rider is 750 kW for any Business Incubator and 500 kW for any Business Incubator Graduate. If the Business Incubator or Business Incubator Graduate is a tenant in a redistribution building, its usage must be a minimum of 10 kW.

Issued by: Robert N. Hoglund, Senior Vice President & Chief Financial Officer, New York, NY