

PSC NO: 15 ELECTRICITY

LEAF: 163.5.7

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION

REVISION: 2

INITIAL EFFECTIVE DATE: 12/01/11

SUPERSEDING REVISION: 1

Issued in Compliance with Notice Establishing Filing Requirements dated July 18, 2011

37. REMOTE NET METERING (Cont'd)**Net Metering Credits:**

In a billing period where the Host Account has excess on-site production, the excess on-site production shall be converted to the equivalent monetary credit at the applicable energy delivery and energy supply per kWh rates of the Host Account's service classification, excluding taxes, combined with any monetary credit remaining from a preceding billing period, and applied as follows:

- a. The monetary credit, as designated by the customer, shall be applied to any outstanding electric charges on the Host Account.
- b. Any remaining monetary credit shall be applied to the electric charges of each Satellite Account as each such account is billed. The credit applied to each Satellite Account shall not exceed the electric charges due to the Company on that account. In the event that two Satellite Accounts are billed on the same day, the credit shall be applied to the highest usage account first as determined based on that day's billing.
- c. In the event that a monetary credit remains after application to the Satellite Accounts:
 1. For non-residential Host Accounts, the monetary credit shall be carried forward on the Host Account to the next billing period.
 2. For Farm Waste and Farm Wind Host Accounts, two monetary credits shall be determined: one representing the full value of the monetary credit to be carried forward to the next billing period and a second representing the value of the supply associated with the excess on-site production that was not credited priced at the applicable rate under Service Classification No. 10.
- d. In the event that a monetary credit remains in the billing period that ends directly on or after twelve (12) months from the time the customer initiated net metering for the Host Account ("anniversary date"):
 1. For non-residential Host Accounts, any remaining monetary credit shall be carried forward to the next billing period.
 2. For Farm Waste and Farm Wind Host Accounts, the Company will pay the customer for any remaining monetary credit representing the value of the supply associated with the excess on-site production that was not credited priced at the applicable rate under Service Classification No. 10.

Issued by: Michael L. Mosher, Vice President, Poughkeepsie, New York