

PSC NO: 220 ELECTRICITY  
NIAGARA MOHAWK POWER CORPORATION  
INITIAL EFFECTIVE DATE: JANUARY 1, 2012

LEAF: 235.2  
REVISION: 1  
SUPERSEDING REVISION: 0

## GENERAL INFORMATION

### 51. NYSERDA LOAN INSTALLMENT PROGRAM

51.2.1 Only one NYSERDA Loan Installment obligation can exist on a customer's utility account. Should the customer enter into an additional NYSERDA Loan Installment agreement, NYSERDA will replace the current NYSERDA Loan Installment on the account with a new consolidated NYSERDA Loan Installment and notify the Company of the new NYSERDA Loan Installment amount and corresponding NYSERDA Loan Installment term in months.

51.3 NYSERDA Loan Installment payments will be paid to the Company with the customer's regular cycle utility service bill.

51.3.1 Bills are due and payable when rendered. Full payment of the utility charges and the NYSERDA Loan Installment amount must be received by the Company on or before the date shown on the bill to avoid a late payment charge.

51.3.2 If less than the total monthly bill amount inclusive of the NYSERDA Loan Installment amount is remitted by the customer, the partial payment will first be applied to the customer's utility charges and any remaining amount will be applied to the NYSERDA Loan Installment amount.

51.3.3 If more than the total monthly bill amount inclusive of the NYSERDA Loan Installment amount is remitted by the customer to the Company, the Company will apply the overpayment first to subsequently billed electric and/or gas charges and then to NYSERDA Loan Installment amounts as they are billed.

For a customer participating in Budget Billing, payment shall be applied to the monthly budget amount for electric and/or gas charges and any remaining amount is then applied to the billed NYSERDA Loan Installments.

51.3.3.1 The Company will not apply payments that are more than the total amount due for utility charges and the NYSERDA Loan Installment amount as a prepayment of future NYSERDA Loan Installment amounts or as full payment of the NYSERDA Loan Installment obligation. Customers must arrange with NYSERDA or its designated agent for any NYSERDA Loan Installment prepayments or to satisfy the NYSERDA Loan amount in full.

51.3.3.2 The Company will not provide interest on overpayments of NYSERDA Loan Installment amounts.

51.3.4 The rights and responsibilities of residential customers participating in the NYSERDA Loan Installment Program are governed by the provisions of Article 2 of the Public Service Law. NYSERDA Loan Installment amounts will be subject to all other provisions and charges in this Rate Schedule including: 1) late payment, collection, reconnection and dishonored checks; 2) deferred payment agreement; and 3) termination/disconnection and reconnection of services. NYSERDA Loan Installment amounts will not be subject to the Increase in Rates and Charges pursuant to General Information section, Rule No. 32.1.

Issued by Thomas B. King, President, Syracuse, NY