Received: 02/17/2012 Status: CANCELLED Effective Date: 02/20/2012

PSC NO: 11 – Electricity

Consolidated Edison Company of New York, Inc.

Initial Effective Date: 02/20/2012

Leaf: 12

Revision: 1

Superseding Revision: 0

Issued in compliance with order dated 02/16/2012 in Case 08-E-0539

ECONOMIC DEVELOPMENT DELIVERY SERVICE

Additional Delivery Charges and Adjustments

Definitions, applicable to Additional Delivery Charges and Adjustments only:

"Delivery Revenues" under this Rate Schedule means revenue attributable to charges under Rates I and II and under SC 15 of the Schedule for Electricity, before application of the Increase in Rates and Charges, and excludes Additional Delivery Charges and Adjustments as well as Reactive Power Demand Charges.

"Schedule for Electricity" means, for the period prior to February 20, 2012, the Schedule for Electricity Service, P.S.C. No. 9 – Electricity, and the Retail Access Rate Schedule, P.S.C. No. 2 - Retail Access, and for the period beginning February 20, 2012, the Schedule for Electricity Service, P.S.C. No. 10 – Electricity, as the same may be modified or superseded from time to time.

"PASNY Rate Schedule" means, for the period prior to February 20, 2012, the Schedule for Delivery Service – PASNY No. 4, and for the period beginning February 20, 2012, the Schedule for PASNY Delivery Service, P.S.C. No. 12 - Electricity, as the same may be modified or superseded from time to time.

"This Rate Schedule" means, for the period prior to February 20, 2012, the Schedule for Economic Development Delivery Service, EDDS No. 2, and for the period beginning February 20, 2012, the Schedule for Economic Development Delivery Service, P.S.C. No. 11, as the same may be modified or superseded from time to time.

A. Billing Adjustments

The rates and charges for the delivery of power and associated energy to Customers shall be subject to a charge representing PASNY's share of the cost of the savings passed on to Madison Square Garden in accordance with Section 3, Chapter 459, 1982 N.Y. Laws.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY