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COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION
INITIAL EFFECTIVE DATE: 01/01/12

REVISION: 5
SUPERSEDING REVISION: 4

Issued in Compliance with Notice Establishing Filing Requirements in Case 11-G-0455 dated August 26, 2011

44. NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY LOAN INSTALLMENT PROGRAM

Pursuant to the Power New York ("PNY") Act of 2011 (L. 2011, c. 388), the New York State Energy Research and Development Authority or its designated agent ("NYSERDA") will administer a Green Jobs – Green New York loan program ("NYSERDA Loan Installment Program" or "Program") for qualifying residential and non-residential customers for qualified energy efficiency services (as that term is defined in subsection 1891(12) of the Public Authorities Law). As set forth in this law, the Company will bill and collect NYSERDA Loan Installment amounts primarily through the customer's utility bill when notified by NYSERDA that these NYSERDA Loan Installments apply to the customer's utility account. Unless otherwise precluded by law, participation in the NYSERDA Loan Installment program shall not affect a customer's eligibility for any rebate or incentive offered by the Company. In order to comply with the requirements set forth in the Power NY Act of 2011, the Company will provide NYSERDA, or its agents, certain customer information and take other actions for purposes of the NYSERDA Loan Installment Program.

Eligibility

Customers will be eligible on a first-come, first-served basis provided that the number of customers taking service under this Section does not exceed one-half of one percent of the total unique number of the Company's customers as of December 31, 2011.

Effective no later than May 30, 2012, a customer who receives a loan from NYSERDA under the Program and each customer assuming responsibility for service at the same meter, except as provided below, shall repay the loan installment amounts on their utility cycle bills. Reference to "customer" includes such succeeding customer.

Billing, Collections and Payment

The responsibility of the Company shall be limited to providing billing and collection services for NYSERDA. Such billing and collection services shall be available regardless of whether the electricity or natural gas delivered by the Company is the customer's primary energy source.

Beginning no later than the second cycle bill after the Company receives from NYSERDA a valid customer account number, monthly loan installment amount, and number of loan installments to be billed, each cycle bill issued to the customer shall include the monthly loan installment amount until the number of loan installments billed equals the number of loan installment amounts to be billed, the loan is satisfied or the account is closed and no successor account is opened, whichever comes first. A customer receiving bills on a bi-monthly basis will be billed for two loan installment amounts on each bill.

Only one NYSERDA Loan Installment obligation can exist on a customer's utility account. Should the customer enter into an additional NYSERDA Loan Installment agreement, NYSERDA will replace the current NYSERDA Loan Installment on the account with a new consolidated NYSERDA Loan Installment and notify the Company of the new NYSERDA Loan Installment amount and corresponding NYSERDA Loan term in months.

Issued by: Michael L. Mosher, Vice President, Poughkeepsie, New York