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PSC NO: 12 – Electricity

Consolidated Edison Company of New York, Inc.

Leaf: 20

Revision: 0

Initial Effective Date: 02/20/2012 Superseding Revision:

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(C) Transition Adjustment for Metering Services

At the end of each rate year ending March 31, there will be full recovery of lost revenues resulting from Metering Credits provided for Customers served under this Rate Schedule. PASNY will be subject to a Transition Adjustment to recover lost revenues (<u>i.e.</u>, the difference between aggregate credits from the application of Metering Credits for PASNY Customers during the rate year and costs avoided by the Company when metering functions are performed for a PASNY Customer by an entity other than the Company).

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY