Received: 11/23/2011 Status: CANCELLED Effective Date: 02/20/2012

PSC NO: 12 – Electricity

Consolidated Edison Company of New York, Inc.

Leaf: 25

Revision: 0

Initial Effective Date: 02/20/2012 Superseding Revision:

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(F) Smart Grid Surcharge - Continued

The Smart Grid Surcharge to be collected each month under this Rate Schedule will be calculated to recover the sum of the amount to be collected under this Rate Schedule over the collection period plus any prior period adjustment, and increased by the applicable Increase in Rates and Charges, divided by the number of months in the collection period. The Smart Grid surcharge amount will be shown on the Statement of Smart Grid Surcharge, which will be filed with the Public Service Commission, apart from this Rate Schedule, no less than three days before its effective date. The Smart Grid Surcharge amount will be shown as a single monetary amount on the monthly bill rendered to PASNY.

The Company will phase out the Smart Grid Surcharge as the costs of projects are moved into base rates. Surcharge collections are subject to refund if the Commission determines project costs to have been imprudently incurred or surcharge calculations to be incorrect.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY