Statement of Value of Distributed Energy Resources - Cost Recovery

Compensation paid under the Phase One Value Stack provision of General Information Section 48, Value of Distributed Energy Resources, will be recovered from all customers pursuant to General Information Section 29, and Special Provisions 2.11, 3.8 and 13.9 as follows:

<table>
<thead>
<tr>
<th>Value Stack Component</th>
<th>Billing Mechanism</th>
<th>Units</th>
<th>Recovery Factor</th>
</tr>
</thead>
<tbody>
<tr>
<td>The following are charges applicable to S.C. Nos. 1 and 6</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Environmental Component - Market Value</td>
<td>MPC¹</td>
<td>$/kWh</td>
<td>$0.00041</td>
</tr>
<tr>
<td>Environmental Component - Out-of-Market Value</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00004</td>
</tr>
<tr>
<td>Capacity Component - Market Value</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Capacity Component - Out-of-Market Value</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00006</td>
</tr>
<tr>
<td>Demand Reduction Value (DRV)</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00002</td>
</tr>
<tr>
<td>Locational System Relief Value (LSRV)</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Market Transition Credit (MTC)</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00089</td>
</tr>
<tr>
<td>The following are charges applicable to S.C. No. 2 - Non-Demand</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Environmental Component - Market Value</td>
<td>MPC¹</td>
<td>$/kWh</td>
<td>$0.00041</td>
</tr>
<tr>
<td>Environmental Component - Out-of-Market Value</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00003</td>
</tr>
<tr>
<td>Capacity Component - Market Value</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Capacity Component - Out-of-Market Value</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00051</td>
</tr>
<tr>
<td>Demand Reduction Value (DRV)</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00001</td>
</tr>
<tr>
<td>Locational System Relief Value (LSRV)</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Market Transition Credit (MTC)</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00089</td>
</tr>
<tr>
<td>The following are charges applicable to S.C. No. 2 - Secondary</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Environmental Component - Market Value</td>
<td>MPC¹ or HPP³</td>
<td>$/kWh</td>
<td>$0.00041</td>
</tr>
<tr>
<td>Environmental Component - Out-of-Market Value</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Capacity Component - Market Value</td>
<td>MISC II²</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Capacity Component - Out-of-Market Value</td>
<td>MISC II²</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Demand Reduction Value (DRV)</td>
<td>MISC II²</td>
<td>$/kW</td>
<td>$0.01</td>
</tr>
<tr>
<td>Locational System Relief Value (LSRV)</td>
<td>MISC II²</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>The following are charges applicable to S.C. No. 2 - Primary</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Environmental Component - Market Value</td>
<td>MPC¹ or HPP³</td>
<td>$/kWh</td>
<td>$0.00041</td>
</tr>
<tr>
<td>Environmental Component - Out-of-Market Value</td>
<td>MISC²</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Capacity Component - Market Value</td>
<td>MISC II²</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Capacity Component - Out-of-Market Value</td>
<td>MISC II²</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Demand Reduction Value (DRV)</td>
<td>MISC II²</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Locational System Relief Value (LSRV)</td>
<td>MISC II²</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

1 - Market Price Charge (as included on the Statement of MPC)
2 - Miscellaneous Charge or Miscellaneous Charge II
3 - HPP Charge or Hourly Pricing Provision (as included on the Statement of MPC)

Issued by: Christopher M. Capone, Executive Vice President & CFO, Poughkeepsie, New York

Cancelled by Doc. Num. 26 effective 07/14/2020
STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES - COST RECOVERY

Compensation paid under the Phase One Value Stack provision of General Information Section 48, Value of Distributed Energy Resources, will be recovered from all customers pursuant to General Information Section 29, and Special Provisions 2.11, 3.8 and 13.9 as follows:

<table>
<thead>
<tr>
<th>Value Stack Component</th>
<th>Billing Mechanism</th>
<th>Units</th>
<th>Recovery Factor</th>
</tr>
</thead>
<tbody>
<tr>
<td>The following are charges applicable to S.C. No. 3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Environmental Component - Market Value</td>
<td>HPP(^3)</td>
<td>$/kWh</td>
<td>$0.00041</td>
</tr>
<tr>
<td>Environmental Component - Out-of-Market Value</td>
<td>MISC(^2)</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Capacity Component - Market Value</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Capacity Component - Out-of-Market Value</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Demand Reduction Value (DRV)</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Locational System Relief Value (LSRV)</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>The following are charges applicable to S.C. Nos. 5, 8 and 9</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Environmental Component - Market Value</td>
<td>MPC(^1)</td>
<td>$/kWh</td>
<td>$0.00041</td>
</tr>
<tr>
<td>Environmental Component - Out-of-Market Value</td>
<td>MISC(^2)</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Capacity Component - Market Value</td>
<td>MISC(^2)</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Capacity Component - Out-of-Market Value</td>
<td>MISC(^2)</td>
<td>$/kWh</td>
<td>$0.00003</td>
</tr>
<tr>
<td>Demand Reduction Value (DRV)</td>
<td>MISC(^2)</td>
<td>$/kWh</td>
<td>$0.00001</td>
</tr>
<tr>
<td>Locational System Relief Value (LSRV)</td>
<td>MISC(^2)</td>
<td>$/kW</td>
<td>$0.00000</td>
</tr>
<tr>
<td>The following are charges applicable to S.C. No. 13 - Substation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Environmental Component - Market Value</td>
<td>HPP(^3)</td>
<td>$/kWh</td>
<td>$0.00041</td>
</tr>
<tr>
<td>Environmental Component - Out-of-Market Value</td>
<td>MISC(^2)</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Capacity Component - Market Value</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Capacity Component - Out-of-Market Value</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Demand Reduction Value (DRV)</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.01</td>
</tr>
<tr>
<td>Locational System Relief Value (LSRV)</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>The following are charges applicable to S.C. No. 13 - Transmission</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Environmental Component - Market Value</td>
<td>HPP(^3)</td>
<td>$/kWh</td>
<td>$0.00041</td>
</tr>
<tr>
<td>Environmental Component - Out-of-Market Value</td>
<td>MISC(^2)</td>
<td>$/kWh</td>
<td>$0.00000</td>
</tr>
<tr>
<td>Capacity Component - Market Value</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Capacity Component - Out-of-Market Value</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
<tr>
<td>Demand Reduction Value (DRV)</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.01</td>
</tr>
<tr>
<td>Locational System Relief Value (LSRV)</td>
<td>MISC II(^2)</td>
<td>$/kW</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

1 - Market Price Charge (as included on the Statement of MPC)
2 - Miscellaneous Charge or Miscellaneous Charge II
3 - HPP Charge or Hourly Pricing Provision (as included on the Statement of MPC)

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