ENERGY VALUE OPTION PLAN STATEMENT

Applicable to Service Classification No. 13
Customers Electing EVOP Option

<table>
<thead>
<tr>
<th></th>
<th>EVOP Nuclear-Hydro</th>
<th>EVOP Non-Nuclear, Non-Hydro</th>
<th>EVOP Alternate Supplier</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>$0.003859</td>
<td>$0.039224</td>
<td></td>
</tr>
<tr>
<td>B</td>
<td>$0.037765</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C</td>
<td>$0.008025</td>
<td>$0.008025</td>
<td>$0.008025</td>
</tr>
</tbody>
</table>

1. Average Cost of Fuel (FAC Statement No. 9, Exbt I, Sht 1) $0.003859 $0.039224
2. Adjusted Average Cost of Fuel (FAC Statement No. 9, Exbt I, Sht 2A, line 8) $0.037765
3. Adjustment for Sales for Resale (FAC Statement No. 9, Exbt I, Sht 3A, line 7) $0.008025 $0.008025 $0.008025
4. Net Adjusted Average Cost ($0.00417) $0.02974 ($0.00803)
5. Adjustment per kWh for losses (line 4 * 1.0739) ($0.00448) $0.03194 ($0.00862)
6. Estimated Supplier Losses (CH avg fuel cost * 7.39%) $0.00239
    (FAC Statement No. 9, Exbt I, Sht 2A, line 2B)
7. Coal Dock Cost Recovery Factor $0.00100
8. Energy Fuel Cost Factor (lines 5 + 6 + 7) ($0.00448) $0.03294 ($0.00623)

A applicable to kWh provided by Central Hudson's nuclear and hydro resources
B applicable to kWh provided by Central Hudson's non-nuclear/non-hydro resources
C applicable to kWh provided by another supplier