STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh ($0.00125)
2. PPA Reconciliation ($0.00001)
3. Bills Rendered Monthly (line 1 + line 2) ($0.00126)
4. Bills Rendered Bimonthly
   Average of Line 3 and $0.00298 from PSC No. 15, PPA-6 $0.00086

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York

Cancelled by Statement PPA Number 8 Effective 05/13/2002